

From Core to Catalyst: How Great Core Banking Drives Transformation



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Please explain why your business was able to reach this award-winning level?

ERI's success is driven by a strong focus on client-centricity and a deep understanding of the unique challenges faced by wealth management and private banking professionals, both in the Asia Pacific region and globally. With a track record of over 400 successful implementations in more than 60 countries, ERI has cultivated deep operational and technological expertise. This extensive experience allows us to proactively anticipate market developments while ensuring the OLYMPIC Banking System consistently delivers high performance and seamless usability in day-to-day operations. Through continuous engagement with users and the integration of their feedback, we refine our platform and solution suite in line with evolving client expectations and international best practices.

Our core banking platform, OLYMPIC Banking System, is standing out as being capable of addressing the key challenges faced by private banks and wealth managers in the region. It addresses a unique combination of market diversity, regulatory complexity, and rapid digital transformation.

How do you intend to remain on the front foot and continue to set a high standard?

A flexible, scalable core banking platform that integrates easily with third-party systems is essential for banks to remain competitive. It enables rapid product launches, faster time to market, and advanced digital capabilities. With rising customer expectations – especially in open banking markets like Singapore and Australia – features like instant payments and real-time risk monitoring are now baseline. Core systems must support consistent, tailored, compliant and innovative services across channels to meet evolving client needs.

Whom to look for, either inside or outside your business, for ideas and inspiration?

When seeking inspiration and ideas for development, whether to enrich a product roadmap, anticipate market shifts, or respond to evolving client demands, it is essential to engage a diverse network of both internal and external stakeholders. Each brings a unique perspective that, when harnessed strategically, can accelerate innovation and drive value creation.

As expected, placing the client at the centre of our strategy is fundamental. This approach enables us to support clients throughout their transformation journey and provides a strong foundation for their growth ambitions. Clients are often the most valuable source of input, offering practical insights that directly shape the evolution of our solutions.

Conversely, new market entrants, particularly non-traditional players such as fintech start-ups, bring innovative approaches to user experience. While they may lack deep expertise in banking operations, their use of advanced technologies in areas such as predictive analytics, cybersecurity, and digital engagement tools presents valuable benchmarks. These innovations must be carefully assessed to determine their applicability and value within the context of wealth management.

Finally, we continuously evaluate the positioning of our platform against market expectations. Our active participation in industry benchmark reports and analysis initiatives enables us to capture emerging trends and identify strategic gaps. In parallel, we maintain a close watch on evolving regulatory frameworks, ensuring we can proactively manage risk and anticipate rising operational costs.