

PRESS RELEASE

For immediate release

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SG Hambros smoothly migrates ex-ABN Amro Gibraltar business to the OLYMPIC Banking System

ERI, supplier of the OLYMPIC Banking System, is very pleased to announce that SG Hambros Bank (Gibraltar) Limited ("SG Hambros") has succeeded in smoothly migrating the business and clients of ABN Amro Gibraltar to the SG Hambros implementation of the OLYMPIC Banking System.

The OLYMPIC Banking System is now used by all SG Hambros offices in London, Jersey, Guernsey, Gibraltar and the Bahamas; and by a total of 10 sites across the Société Générale group.

SG Hambros operates a centralised platform, allowing for implementation of centralised front and back-office functionality internationally, as well as wide-ranging implementation of STP across the group.

CONTACT

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ERI's web site is at www.eri.ch & www.olympic.ch

ABOUT ERI

ERI is an international company specialising in the design, development, distribution and support of the integrated, real time banking and wealth management software package: OLYMPIC Banking System. Operating in many of the major financial centres, ERI is present in Amsterdam, Brussels, Geneva, London, Lugano, Luxembourg, Madrid, Milan, Monaco, Paris, Singapore and Zurich.

ERI employs in excess of 530 highly qualified staff members with a strong focus on providing comprehensive, quality software, successful system implementations and on-going high level maintenance and support for clients.

More than 280 banks and financial institutions across over 35 countries in Europe, USA, South America, Japan and Asia have already chosen the OLYMPIC Banking System.

ABOUT SG Hambros

SG Hambros Bank Limited, part of SG Private Banking, is a private bank providing a comprehensive wealth management service. Through private bankers it provides investment management, financial planning, trust and banking services to some 11,000 clients. The SG Hambros Group employs more than 500 people and manages around £7.5 billion of assets under management from its offices in the UK, Guernsey, Jersey, Gibraltar and The Bahamas as of 30th June 2008.

SG Hambros has been distinguished as Best Private Bank in the UK for structured products (Euromoney 2008) and Best private bank for inheritance and succession planning in the UK (Euromoney 2007).

www.sghambros.com