

**PRESS RELEASE**

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**SEB Norway chooses the OLYMPIC Banking System**

ERI is very pleased to announce that SEB has chosen the OLYMPIC Banking System for its on-shore private banking business in Norway.

The SEB group, which already uses the OLYMPIC Banking System in Luxembourg, Switzerland and Singapore from a centralised HUB, has decided, after acquiring considerable experience of the product, and following a very detailed evaluation process, to also extend its use of the OLYMPIC Banking System to Norway to support its overall private banking strategy.

Norway becomes the latest addition to the list of 50-plus countries where the OLYMPIC Banking System is used.

SEB is a leading Nordic financial services group which offers full service banking in Sweden and the Baltic states. In the other Nordic countries and Germany, SEB's offering as a relationship bank is focused towards large corporates, institutional clients and wealth management clients. The international nature of SEB's business is reflected in its presence in some 20 countries worldwide. SEB serves more than 4 million customers and has around 17,000 employees.

In Norway, SEB has received numerous awards and recognitions from its clients, has been top-ranked in foreign exchange and fixed income and is also one of the top three players in equity trading on the Oslo Stock Exchange. SEB's Private Banking offering manages assets through tailored services and products offered by experts in a variety of disciplines – investments, finance, law and tax.

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**ABOUT ERI**

ERI is an international company specialising in the design, development, distribution and support of the integrated, real-time banking and wealth management software package: OLYMPIC Banking System®. Operating in many of the major financial centres, ERI is present in Geneva, Zurich, Lugano, London, Luxembourg, Singapore, and Paris.

ERI is focused on providing comprehensive, quality software with effective system implementation assistance and efficient on-going maintenance and support for clients worldwide.

More than 300 banks and financial institutions across over 50 countries in Europe, the Middle East, Africa, the Americas and Asia have already chosen the OLYMPIC Banking System®.