

PRESS RELEASE

For immediate release

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Sallfort Privatbank AG goes for OLYMPIC Banking System®

ERI is delighted to announce that Sallfort Privatbank AG who has its head office in Basel, has decided to migrate to OLYMPIC Banking System®. In the course of the takeover of P&P Private Bank Zurich, a long standing client of ERI, by Sallfort AG, all activities of the new bank will in future be processed with the web-based SOA version of OLYMPIC Banking System®. The bank's use of the OLYMPIC Banking system will also include ERI's advanced front Portfolio & Asset Management module. The project allows Sallfort Privatbank AG to build up a solid foundation for meeting future market requirements as well as for the bank's expansion strategy.

Sallfort Privatbank AG is a private bank specialised in asset management, with offices in Zurich and Basel, which was formed after the takeover of the Zurich based P&P Private Bank by the Basel based Sallfort AG. With its wide variety of financial services as well as innovative financial products and private equity investments for a Swiss and international clientele, Sallfort Privatbank AG needed a comprehensive IT solution focused on the potential future requirements of the bank and its customers. "The migration of both organisations to the newest version of OLYMPIC Banking System® as well as the implementation of the Portfolio & Asset Management solution of OLYMPIC Banking System® guarantees the smooth business operation of our bank" says Johannes T. Barth, CEO and co-owner of the Sallfort Privatbank AG in Basel, "when developing innovative financial solutions it is important for us to also make sure that future requirements on the IT platform will be smoothly managed. This is a given with the OLYMPIC Banking System®" continues Barth.

CONTACT

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ABOUT ERI

ERI is an international company specialising in the design, development, distribution and support of the integrated, real time banking and wealth management software package: OLYMPIC Banking System®. Operating in many of the major financial centres, ERI is present in Geneva, Zurich, Lugano, London, Luxembourg, Singapore, and Paris.

ERI employs in excess of 500 highly qualified staff members with a strong focus on providing comprehensive, quality software, successful system implementations and on-going maintenance and support for clients.

More than 300 banks and financial institutions across over 50 countries in Europe, Middle East, Africa, the Americas and Asia have already chosen the OLYMPIC Banking System®.