

PRESS RELEASE

For immediate release

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OLYMPIC Banking System available on ASP basis in Switzerland

ERI is pleased to announce that it has entered into a partnership with the Swiss company change-IT to enable the full functional coverage of the OLYMPIC Banking System, the leading packaged application software for the Private Banking and Wealth Management market, to be provided to banks on an Application Service Provider (ASP) basis.

change-IT, working on close collaboration with ERI, will offer a complete application environment as well as related management services, from its FINMA-approved data centre, to financial institutions wishing to take advantage of the functionally rich offering and modern technology of the OLYMPIC Banking System without having to manage the associated infrastructure.

The partnership between ERI and change-IT not only allows financial institutions to use the broad front-to-back office coverage provided by the OLYMPIC Banking System on ASP mode, but also provides a complete application environment to manage all the core operational processes for pre-defined cost and services.

ERI and change-IT are convinced that this offering, which is available immediately, will be appreciated by financial institutions that no longer wish to be involved in the management of application architecture but that at the same time seek to effectively control their IT costs.

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ABOUT CHANGE-IT

Founded in the spring of 2007, change-IT Consulting AG is an outsourcing service provider and consulting firm that focuses on the banking industry.

They offer outsourcing services ranging from Application Management to full IT outsourcing solutions within an ASP model based on the OLYMPIC Banking System of ERI.

change-IT is a privately owned Swiss company and 100% of the Shareholder Capital is owned by the Management of the Company. change-IT is located in Brugg and Dübendorf.

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ABOUT ERI

ERI is an international company specialising in the design, development, distribution and support of the integrated, real time banking and wealth management software package: OLYMPIC Banking System®. Operating in many of the major financial centres, ERI is present in Geneva, Zurich, Lugano, London, Luxembourg, Singapore and Paris.

ERI employs in excess of 500 highly qualified staff members with a strong focus on providing comprehensive, quality software, successful system implementations and on-going maintenance and support for clients.

More than 300 banks and financial institutions across over 50 countries in Europe, Middle East, Africa, the Americas and Asia have already chosen the OLYMPIC Banking System®.