

## PRESS RELEASE

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### **OLYMPIC Banking System has been top rated for Private Banking platforms by IBS**

ERI, a world leader in integrated banking systems, is very pleased to announce that the IBS Journal has rated OLYMPIC Banking System the number 1 provider of private banking platforms for 2009. The survey results yet again confirm OLYMPIC Banking System's long-held reputation as leader in the provision of integrated private banking platforms

This rating is based on the number of new institutions that have opted for OLYMPIC Banking System usually after a detailed selection process involving major market competitors. The reason for its success is that the software matches what the market is looking for: it offers a wide range of functionality, reduced total cost of ownership, rapid installation and an upgradeable platform technology.

Martin Whybrow, the publisher of the International Banking Systems Journal, observed when commenting on the survey results that the volume of sales in 2009 was less than in 2008 but that ERI had managed to open up new markets by sales in several geographical regions.

Michel Mathys, ERI's Sales Manager, expressed his satisfaction: "We are happy with the progress of sales of OLYMPIC Banking System. The application is aimed at private banks, wealth management and funds as well as universal retail banks. Central banks that have been won over by the integration of components and real time transaction processing also represent a growing number of ERI's clients. The recent multi-platform SOA version has greatly increased potential market size."

ERI is positive about its business prospects for 2010; the bounce-back of financial markets will boost the recovery of investment in banking platforms. Growth will occur in traditional market places where renewal is expected but it will also affect emerging economies where there is frequently a strong demand for software in the banking and financial sectors.

#### **CONTACT**

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#### **ABOUT ERI**

ERI is an international company specialising in the design, development, distribution and support of the integrated, real time banking and wealth management software package: OLYMPIC Banking System. Operating in many of the major financial centres, ERI is present in Geneva, Zurich, Lugano, London, Luxembourg, Singapore, Paris and Monaco.

ERI employs over 500 highly qualified staff with a strong focus on quality service and providing its clients with what they need: advice, project management, analysis, development, customisation and on-going maintenance and support.

Approximately 300 banks and financial institutions across more than 50 countries in Europe, Middle East, Africa, Americas and Asia have already chosen OLYMPIC Banking System.