

PRESS RELEASE**For immediate publication****June 2013****OLYMPIC Banking System – the largest number of installations for core processing for international private banking**

The highly respected, and independent, UK-based organisation IBS Intelligence has analysed the market for core processing systems used in international private banking.

From the statistics collected by IBS it is clear that the OLYMPIC Banking System has the largest number of international private banking clients of the international vendors analysed by IBS as a result of their extensive tracking of the market over many years.

Furthermore, analysis of the international private banking client base using the OLYMPIC Banking System shows that this has grown substantially over the last 20 years, and has continued to grow in 2013.

Nicholas Hacking, Director - Sales of ERI commented: "We are delighted to see that independent analysis of the market confirms the position of the OLYMPIC Banking System as the most widely installed integrated core banking application in this specialised, but growing in strategic importance, area of the overall banking software applications market. Added to our recent win of the transaction processing category in the WealthBriefing European Awards 2013, this shows how the OLYMPIC Banking System has continued to grow and acquire new clients, as well as extending our reach in existing client groups, within international private banking.

When taken in addition to our client base in other sectors, this clearly demonstrates the solid foundations ERI has, as well as our ability to continue to invest significantly in our OLYMPIC Banking System for the future. "

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ABOUT ERI

ERI is an international company specialising in the design, development, distribution and support of the integrated, real-time banking and wealth management software package: OLYMPIC Banking System®. Operating in many of the major financial centres, ERI is present in Geneva, Zurich, Lugano, London, Luxembourg, Singapore, and Paris.

ERI is focused on providing comprehensive, quality software with effective system implementation assistance and efficient on-going maintenance and support for clients worldwide.

More than 300 banks and financial institutions across over 50 countries in Europe, the Middle East, Africa, the Americas and Asia have already chosen the OLYMPIC Banking System®.

ABOUT IBS Intelligence

IBS Intelligence is the definitive source for independent, in-depth news, research and analysis of the financial technology market.

It provides a comprehensive range of industry reports, guides and other resources, including the flagship IBS Journal and the annual IBS Sales League Table, as well as specialist consulting and research services and a flexible training course programme.

www.ibsintelligence.com