

PRESS RELEASE

OLYMPIC[®]
Banking System

Cidel wins “Digital Innovator of the Year” Award

ERI is delighted to announce that Cidel, thanks to its innovative deployment of the OLYMPIC Banking System, has won the Digital Innovator of the Year award. This prize is awarded to organisations that have best harnessed technology and digital solutions in the wealth management sector in Canada over the last 12-18 months. This category judges institutions’ forward-thinking, innovative use of wealth technology and digital platforms in terms of CRM, digital banking, mobile technology, and electronic document management. It is this commitment to innovation and excellence that has allowed the bank to become a key player in the UHNW space, and consequently to win such a coveted award.

Nicholas Hacking, Sales Director at ERI said, “Cidel well-deserves this prize, because of its motivation for innovative customer-centric solutions. This award recognizes the OLYMPIC Banking System’s proven technological agility and on the other hand the expertise of our respective teams, which together made this project successful.”

Craig Rimer, CEO of Cidel commented: “As an example of the efficiencies obtained from using the OLYMPIC Banking System, Cidel Asset Management has processed, for a single client, over 77,000 individual trades and settled the trades with multiple custodians. This entire operation was done without a single error or a failed trade. The error-free implementation & strong investment performance gave the client confidence to increase his allocation to us in the succeeding months.”

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ERI is an international company specialising in the design, development, distribution and support of the integrated, real-time banking and wealth management software package: OLYMPIC Banking System®. Operating in many of the major financial centres, ERI is present in Geneva, Zurich, Lugano, London, Luxembourg, Singapore, and Paris.

ERI is focused on providing comprehensive, quality, software with effective system implementation assistance and efficient on-going maintenance and support for clients worldwide.

More than 300 banks and financial institutions across over 55 countries in Europe, the Middle East, Africa, the Americas and Asia have already chosen the OLYMPIC Banking System®.

www.olympicbankingsystem.com

Cidel

The Cidel Group and its subsidiaries is an international financial services group that designs and implements customized financial solutions to help clients preserve, build and transfer wealth. With a strategic network of operations both in Canada and internationally, Cidel's broad range of investment, trust and structuring capabilities provides clients with solutions that are global, innovative, transparent and compliant. In the world of private banking, investment management and trust, Cidel is recognized as a dedicated, high-calibre advisor with exceptional, long-standing relationships. Cidel is privately owned, with \$12 billion of assets under supervision.

www.cidel.com