

## **PRESS RELEASE**

For immediate publication

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### **Andbanc has chosen OLYMPIC Banking System for its branch in Panama**

**ERI is pleased to announce that Andbanc has chosen to use OLYMPIC Banking System for managing the private banking activities of its branch in Panama. This additional installation confirms the wave of success of OLYMPIC Banking System in Central America and the Caribbean.**

With this choice, Andbanc reinforces its confidence in OLYMPIC Banking System and opts for synergy between its head and branch offices. The security and comfort of a modern integrated system in real time capable of managing the catalogue of products and services the bank provides for its clients is thus guaranteed.

The Andbanc banking group with its head office located in Andorra and ERI confirm a partnership of several years that has been very successful.

This new installation shows that OLYMPIC Banking System matches perfectly the needs and expectations of financial institutions which are increasingly confronted with new regulatory constraints and the evolution of their environment.

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**ERI**

ERI is an international company specialising in the design, development, distribution and support of the integrated, real time banking and wealth management software package: OLYMPIC Banking System. Operating in many of the major financial centres, ERI is present in Geneva, Zurich, Lugano, London, Luxembourg, Singapore, Paris and Monaco.

ERI employs in excess of 530 highly qualified staff members with a strong focus on providing comprehensive, quality software, successful system implementations and on-going maintenance and support for clients.

Approximately 300 banks and financial institutions across almost 50 countries in Europe, Middle East, Africa, the Americas and Asia have already chosen the OLYMPIC Banking System.