

PRESS RELEASE**For immediate publication****August 2014****OLYMPIC Banking System launched as Bank-in-a-Box Cloud Solution in the UK**

ERI is very pleased to announce that it has teamed up with IBM partner Blue Chip to offer the OLYMPIC Banking System to UK financial institutions as a Cloud-based solution. The solution is offered as pay-as-you grow and enables start-up banks and wealth managers to deploy a full IT infrastructure in weeks.

ERI Director Nicholas Hacking explains: "Currently investors from a number of geographies, keen to enter the UK financial market, are awaiting approval by the UK authorities. Providing our award-winning software as a cloud-based solution will give them access to all the functionality of the OLYMPIC Banking System within a very short period of time. Our partnership with IBM and Blue Chip will see our clients running on the latest IBM technology within a secure Banking and Wealth Management Cloud, hosted in an ultra-secure data centre. They will be able to start small, but with all the feature-rich functionality of larger rivals, and then scale up computing capacity as business expands. OLYMPIC Banking System is used by financial institutions in over 300 locations world-wide, including several in the UK with many years of experience, so we believe our offer should be very attractive to start-up banks and wealth managers."

Blue Chip's Client Director Lee Bailey says: "We manage IT systems for banks, wealth managers, and businesses from around the World, including many operating in the UK Financial Services market. OLYMPIC Banking System's clients will be able to obtain the full benefit of IBM's top of the range, high-performance technology, from our state-of-the-art highly secure data centres. We provide customers with an IT model which will speed up deployment, remove CAPEX, and provide flexible computing capacity which can start small and scale up to support literally hundreds of thousands of users. We will provide the technology and run the IT systems, allowing client organisations to spend their time and resources concentrating on their go-to-market execution plans, and on how the applications can provide their businesses with direct competitive advantage compared to other players constrained by inflexible legacy systems."

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ABOUT ERI

ERI is an international company specialising in the design, development, distribution and support of the integrated, real-time banking and wealth management software package: OLYMPIC Banking System®. Operating in many of the major financial centres, ERI is present in Geneva, Zurich, Lugano, London, Luxembourg, Singapore, and Paris.

ERI is focused on providing comprehensive, quality, software with effective system implementation assistance and efficient on-going maintenance and support for clients worldwide.

More than 300 banks and financial institutions across over 50 countries have already chosen the OLYMPIC Banking System®.

ABOUT Blue Chip

Blue Chip is the global leader and one of only a few companies providing Cloud Computing strategies and virtualisation for clients that require a combination of IBM midrange systems alongside Microsoft and Linux servers. Focussed on uptime, security and the delivery of critical business data and applications Blue Chip has invested in a range of services and solutions for FCA-and-PRA regulated clients that are PCI-DSS, IS027001, and SOC2 compliant, and delivered from three clustered data centres to clients in over 50 countries worldwide.