

PRESS RELEASE

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The OLYMPIC Banking System chosen by Cidel Group

ERI is pleased to announce that Cidel Bank & Trust ("Cidel") has chosen the OLYMPIC Banking System. The rapidly-developing and highly successful Cidel has selected the software to be at the core of its systems renewal strategy.

As a global provider of both wealth/asset management and banking services, Cidel has been growing rapidly in recent years, both organically and through merger and acquisition. With operations in multiple locations, and a proven and demanding growth strategy, the group is looking to equip itself with the best processing capabilities so as to ensure best-in-class provision of services to its client base.

The implementation project for the OLYMPIC Banking System has already started, and will equip the group not only with advanced portfolio management and reporting tools, but also with a highly automated transaction processing capability combined with an omni-channel client service architecture.

Commenting on the signature of the contracts Craig Rimer, CEO, said " We have very high standards and wanted to be sure that we have chosen what will really be the right solution for both our clients and ourselves going forward. We took the time to carefully examine what was available in the market, both domestically and internationally, before concluding that the OLYMPIC Banking System is going to give us exactly what we need to operate across multiple locations."

Nicholas Hacking, Director – ERI Bancaire commented: "We are delighted that Cidel, after a very detailed examination of what was available on the market, and of what the OLYMPIC Banking System can offer them, has chosen to implement our application. We feel confident that the international expertise we have acquired, combined with the depth and breadth of functionality in the product, will provide the group with exactly what they need to operate successfully going forward."

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ABOUT ERI

ERI is an international company specialising in the design, development, distribution and support of the integrated, real-time banking and wealth management software package: OLYMPIC Banking System®. Operating in many of the major financial centres, ERI is present in Geneva, Zurich, Lugano, London, Luxembourg, Singapore, and Paris.

ERI is focused on providing comprehensive, quality, software with effective system implementation assistance and efficient on-going maintenance and support for clients worldwide.

More than 300 banks and financial institutions across over 50 countries in Europe, the Middle East, Africa, the Americas and Asia have already chosen the OLYMPIC Banking System®.

ABOUT CIDEL

The Cidel Group and its subsidiaries is an international financial services group that designs and implements customized financial solutions to help clients preserve, build and transfer wealth. With a strategic network of operations both in Canada and internationally, Cidel's broad range of investment, trust and structuring capabilities provides clients with solutions that are global, innovative, transparent and compliant. In the world of private banking, investment management and trust, Cidel is recognized as a dedicated, high-calibre advisor with exceptional, long-standing relationships. Cidel is privately owned, with \$12 billion of assets under supervision.