

## **PRESS RELEASE**

### **For immediate release**

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### **ERI to market SOFGEN's SaveTax to OLYMPIC Banking System users**

SOFGEN SaveTax SA (SOFGEN) and ERI have extended their existing partnership: ERI will market SaveTax - SOFGEN's multi-jurisdictional tax calculation and reporting platform – to the OLYMPIC Banking System user community.

In addition, ERI will supply and maintain a standard interface between the OLYMPIC Banking System and SaveTax, allowing banks using both applications to deliver automated country-specific and generic tax reports.

Nicholas Hacking, Sales Director at ERI, stated: "As private banks' tax obligations have become more complex, their demand for a tax software application dedicated to handling tax calculation and reporting has increased. We are happy to be able to bring real benefit to our customers by offering SaveTax - which we consider to be one of the leading tax calculation and reporting platforms in the industry today - as well as an ERI-supported interface."

Alina Mazilu, SOFGEN SaveTax CEO, commented: "We greatly value the extension of our partnership with ERI and look forward to bringing to ever-more OLYMPIC Banking System users, "made in SaveTax" tax statements. In addition to the production of generic tax statements for tax residents of European countries and elsewhere, the SaveTax functional footprint covers 10 tax jurisdictions: Belgium, France, Germany, Luxembourg, Portugal, Spain, Switzerland and the UK. Further countries will be rolled out as the project is expanded in 2014 – 2016.

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### **ABOUT ERI**

ERI is an international company specialising in the design, development, distribution and support of the integrated, real-time banking and wealth management software package: OLYMPIC Banking System®. Operating in many of the major financial centres, ERI is present in Geneva, Zurich, Lugano, London, Luxembourg, Singapore and Paris.

ERI is focused on providing comprehensive, quality software with effective system implementation assistance and efficient on-going maintenance and support for clients worldwide. More than 300 banks and financial institutions across over 50 countries have already chosen the OLYMPIC Banking System®.

## **About SOFGEN**

SOFGEN is an IT consulting group specialized in private, commercial and retail banking. Founded in Geneva, Switzerland in 1999, SOFGEN serves banks from its principal offices in Geneva, Chennai, Singapore, London and New York. From its 18 branches on 5 continents, the SOFGEN group employs 450 staff, serving over 200 clients and providing solutions and products that cover the different aspects of IT development.