

PRESS RELEASE**For immediate publication**

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Highly automated STP processes for Corporate Actions wins ERI an Award

ERI is delighted to have won the Singapore Business Review magazine award in the Computer Software category. The International Business Awards programme recognizes the contributions of International firms with operations or offices in Singapore.

ERI presented a project involving a high level of automation of STP processes for Corporate Actions (CA) based on SWIFT message formats, from event creation to final booking. Automation reduces human involvement and the risk of errors while enabling the bank to increase volumes without having to extend the CA operational unit.

Adrian Williamson, Director, ERI Singapore, stated: "When professionals from the financial sector and the banking software industry share their expertise and experiences with common objectives, significant achievements are realised. Our partnership provides the bank with an efficient application and draws on important functions in the OLYMPIC Banking System that are available to the whole OLYMPIC Banking System's user community".

The testimony of the customer bank helped support ERI's case: "The CA STP module is running as planned and the increase in volume, up three-fold since the beginning of the project, has been supported without having to increase the CA team, due to the high efficiency and flexibility of the application. More than 70 different Corporate Action types of events are fully (mandatory) or partially (voluntary) STP- processed".

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ABOUT ERI

ERI is an international company specialising in the design, development, distribution and support of the integrated, real-time banking and wealth management software package: OLYMPIC Banking System®. Operating in many of the major financial centres, ERI is present in Geneva, Zurich, Lugano, London, Luxembourg, Singapore, and Paris.

ERI is focused on providing comprehensive, quality, software with effective system implementation assistance and efficient on-going maintenance and support for clients worldwide.

OLYMPIC

BANKING SYSTEM

More than 300 banks and financial institutions across over 50 countries have already chosen the OLYMPIC Banking System®.

The logo for eRI, featuring a stylized lowercase 'e' in red and 'RI' in blue, with a registered trademark symbol.